MANUFACTURING – Italian goldsmithing exports surge in first five months of 2024

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VICENZA, Italy – Italy's goldsmithing, silversmithing and manufactured jewellery exports surged in value terms by 59.2 percent year-on-year to 6.93 billion euros in the first five months of 2024, supported by a rise in precious metals prices during the period, according to Confindustria Federorafi data incorporating figures from statistics agency ISTAT.

Italian exports to Turkey jumped strongly due to factors linked to shifts in supply routes caused by the war in Ukraine, as well as increases in Turkish duties/local taxes on imports of the gold raw material which led to increases in imports to Turkey of semi-finished or finished manufactured items from Italy, a statement said.

Italian goldsmithing, silversmithing and manufactured jewellery exports increased in value terms to key markets such as the United States and the United Arab Emirates, in the first five months of 2024, according to the latest data.

The Vicenzaoro gold jewellery fair, staged twice a year, whose present edition runs from September 6-10, 2024, is a vital conduit for exports of "Made in Italy" gold and silver manufactured jewellery, incorporating high standards of craftsmanship and the latest manufacturing technologies.